

OLD DIOCESANS' UNION - ABRIDGED ANNUAL FINANCIAL STATEMENTS

INCOME STATEMENT for the year ended 31 December	2009	2008
	R'000	R'000
OD Fund income	190	198
Income from investments	220	226
Investment management fees	(28)	(31)
Surplus (loss) on Old Diocesans' colours sold or provided as gifts	(5)	-
Sundry income	3	3
OD Fund expenses	377	313
Bank charges	4	3
Depreciation - furniture and equipment	3	-
Magazine costs and magazine postage	126	111
Printing and stationery	11	8
Refurbish OD offices and exhibits for Heatlie Pavilion	23	-
Secretarial costs	154	164
Sundry expenses	36	12
Telephone e-mail postage costs and website	20	15
OD Fund operating deficit for the year	(187)	(115)
Bursary Fund operating (deficit) surplus for the year	(2)	6
Income from investments	158	182
Investment management fees	(22)	(26)
Bursaries awarded	(138)	(150)
Capital inflows	1 117	551
OD Fund Life membership fees current year joiners	341	354
OD Fund Donations and bequests	161	29
Bursary Fund Donations and bequests	615	168
Gains (losses) on investments	1 322	(1 714)
OD Fund Realised gains on investments	42	267
OD Fund Change in unrealised investment gains	698	(1 202)
Bursary Fund Realised gains on investments	33	223
Bursary Fund Change in unrealised investment gains	549	(1 002)
Net surplus (deficit) for the year	2 250	(1 272)

BALANCE SHEET at 31 December**2009** **2008**
R'000 R'000**O D Union Fund****6 783** **5 728**

Retained operating surplus	(464)	(277)
Accumulated capital inflows	2 563	2 061
Accumulated investment gains - realised	2 011	1 969
Accumulated investment gains - unrealised	2 673	1 975

Bursary Fund**5 694** **4 499**

Retained operating surplus	146	148
Accumulated capital inflows	2 960	2 345
Accumulated investment gains - realised	1 418	1 385
Accumulated investment gains - unrealised	1 170	621

Total funds**12 477** **10 227**

Represented by:

Fixed assets**24** **27****Investments****11 555** **9 925**

Listed securities at cost	4 895	4 024
Adjustment to market value	2 988	1 718
Alpha Overseas Fund at market value	1 032	1 221
Alpha Hedge Fund at market value	1 054	946
Alpha Fixed Income Fund at market value	576	518
Investec money market accounts	1 010	1 498

Current assets (liabilities)**898** **275**

Stock of OD colours at cost	45	34
Life membership fees receivable	10	142
Bank balances and call deposits	871	128
Creditors	(28)	(29)

12 477 **10 227**